

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Loans & Advances - Advance of Rs. 50,000/- - for purchase of personal computer to Sri M. Subba Rao, Assistant Secretary to Government, Finance (W&P) Department - Sanctioned - Orders - Issued.

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FINANCE (WORKS & PROJECTS) DEPARTMENT

G.O.Ms.No. 7

Dated:26-11-2009

- 1) G.O. (P) No.78, Finance (A&L) Department, dated:3-4-2006
- 2) G.O.Rt.No.3750, Finance (A&L) Department, dated:20-10-2009
- 3) Memo No.4212/OP/A2/2009, Finance (W&P) Department, dt.3-11-2009
- 4) Application from Sri, M. Subba Rao, Assistant Secretary to Government, dated: 20-10-2009

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ORDER:

Sanction is hereby accorded for an amount of Rs.50,000/- (Rupees Fifty thousand only to Sri M. Subba Rao, Assistant Secretary to Government, Finance (Works & Projects) Department for purchase of personal computer, subject to the following conditions:-

- i) that he draws the advance within two months from the date of this order.
- ii) that he purchases the personal computer and finally pays for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn, with interest thereon for one month must be refunded to the Government.
- iii) that he execute a Mortgage Bond in Form-14 of the A.P. Financial Code Volume-I, and
- iv) that the personal computer is insured against loss or damage by the theft or accident, from the date of the purchase of the personal computer failing which the full amount of the advance drawn, with interest accrued must be refunded to the Government.

2. If the actual price paid for the personal computer is less than the advance taken, the balance should be refunded to the Government forthwith. The mortgage bond to Form-14 of the Andhra Pradesh Financial Code Volume-I along with the stamped receipt of the purchase price of the personal computer should be submitted to the Government promptly, soon after the personal computer is purchased, with a report of the dates of the drawal of the advance and of the personal computer and of its insurance.

3. The insurance policy should be forwarded to the Government for perusal together with a letter in Form-15 addressed to the Insurance Company with whom the computer is insured notifying to the Company of the fact that the Government are interested in the policy secured.

4. 230 The advance will be recovered in 50 monthly installments at the rate of Rs. 1000/-. Interest at the rate of  $8\frac{1}{2}\%$  (eight and half percent) per annum will be charged on the advance taken and the same shall be recovered in suitable monthly installments not exceeding 10 installments. Recovery of the advance shall commence from the month following the month in which the advance is drawn and failure to do so shall attract levy of penal interest in accordance with the Article 227 (4)(a) read with Note (2) under Article (c)(3) of the Andhra Pradesh Financial Code Volume-I.

5. The expenditure sanctioned in para-1 above shall be debited to "7610 - Loans to Government Servants etc. - M.H. 800 other Advances - S.H. (12) Loans for purchase of personal computer" and shall be met from out of the funds allotted to Finance (Works & Projects) Department.

6. The Finance (W&P-Claims) Department shall draw the amount sanctioned in para-1 above and disburse the same to the individual concerned.

7. The order does not require the concurrence of the Finance Department as per orders in force.

( BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.E. SEKHAR BABU  
SECRETARY TO GOVERNMENT

To  
Sri M. Subba Rao, Asst. Secretary to Govt.  
Copy to:-  
Fin. (W&P-Claims) Dept.,  
The Dy. P.A.O., Secretariat Branch, Hyderabad.  
The A.G., A.P., Hyderabad.  
SF/SC.

// FORWARDED BY ORDER//

SECTION OFFICER